#### **PAYMENT OPTIONS**

#### **TOWN FINANCE DEPARTMENT**

Opposite Town Hall Entrance at 6150 Main Street Pay by cash, debit or cheque

#### **PAYMENT BY CHEQUE**

Make cheques payable to TOWN OF OLIVER

Cheques can be mailed or couriered to

PO Box 638 6150 Main Street OLIVER, BC V0H1T0

Or can be dropped off in the mail slot located at the entrance to Town Hall at 6150 Main Street.

Cheques may be postdated for July 2, 2024.

Your Roll Number (Folio starting with 555) must be included with the payment. Cheques are processed on date received.

#### **ONLINE BANKING**

Property Taxes can be paid through most financial institutions. Ensure you allow **3 - 5 business days** to avoid a late payment. Your account number is **11** digits, Jurisdiction (555) and Roll # (do not include dots or spaces). **IMPORTANT** - Do NOT use your Utility account to make the payment. A \$25 fee is charged for transfers between accounts.

#### **CREDIT CARDS**

Credit Card payments are accepted **online only** with a convenience fee of 2.5%.

Visit www.oliver.ca/credit-card-payment

## COUNCIL STRATEGIC PRIORITIES & CAPITAL PROJECTS

#### **COUNCIL STRATEGIC PRIORITIES**



#### **Community Enhancement**

Downtown Revitalization



#### Social and Environmental

Affordable Housing | Social & Economic Development | Walkable Community



#### **Safety and Security**

Safe Community

#### Good Governance



Relationship Building | Public Communication | Adequate and Quality Health Care | Improve Governance

#### 2024 CAPITAL PROJECTS

\$5.2 Million Total Capital Project Budget including:

\$1.29M Co-op Avenue Reconstruction

**\$950K** Water Reservoir Feed Line 1 Relining

\$400K Rockcliffe Domestic Pump Station

\$150K Structure Protection Unit for

Oliver and District Fire Department

#### PRE-AUTHORIZED PAYMENTS FOR 2025

**Get a head start for 2025**. Pay 10 equal payments starting August 10, 2024 and ending May 10, 2025 for your 2025 taxes. No payments will be withdrawn in June or July.

All outstanding 2024 amounts must be paid to be eligible for the 2025 pre-payment program. Visit www.oliver.ca/pre-authorizedpayments

#### Don't miss out on the latest Oliver news!

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# 2024 PROPERTY TAX INFORMATION

### PROPERTY TAXES ARE DUE JULY 2, 2024 BY 4:00PM

IN THIS GUIDE

Payment Options

Residential Property Tax Calculations

**Home Owner's Grant Program** 

**Tax Deferment Program** 

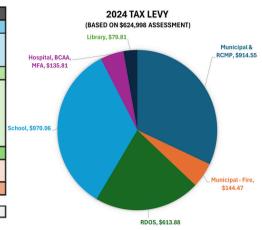
**BC** Assessment Information

Council's Strategic Priorities and Capital Projects



# RESIDENTIAL PROPERTY TAX CALCULATIONS 2023 vs 2024

	2023		2024		Change	
Average Single Family Assessment						
Total Assessment	\$622,922		\$624,998		\$2,076.15	0.3%
Land - Average	\$231,300		\$244,865			
Improvements - Average	\$391,622		\$380,134			
Estimated Property Taxes	Amount	%	Amount	%	Amount	%
Municipal & RCMP	\$875.01	32%	\$914.55	32%	\$39.54	4.5%
Municipal - Fire	\$135.99	5%	\$144.47	5%	\$8.48	6.2%
RDOS	\$597.97	22%	\$613.88	21%	\$15.91	2.7%
School	\$932.70	34%	\$970.06	34%	\$37.36	4.0%
Hospital, BCAA, MFA	\$129.49	5%	\$135.81	5%	\$6.32	4.9%
Library	\$78.43	3%	\$79.81	3%	\$1.39	1.8%
Total Property Taxes	\$2,749.58	100%	2,858.58	100%	\$108.99	4.0%
Water Parcel Tax	\$166.90		\$191.94		\$25.04	15.0%
Sewer Parcel Tax	\$127.95		\$166.34		\$38.39	30.0%
Total Property & Parcel Taxes	\$3,044.43		3,216.86		172.42	5.7%
Municipal + Fire Only	64 044 00		1.050.00		6.46.00	4 70/



In 2024, the Average Single Family Residential Home Assessment experienced a increase of 0.3%, rising from \$622,922 to \$624,998.

#### What does this mean for your property taxes?

For instance, if your property assessment rose by the average rate of 0.3%, your 2024 property tax bill - including parcel taxes - should increase by about 5.7%. If your assessment growth is below the average, your tax increase will be less than 5.7%. The exact change in your property tax amounts will depend on your property's land and improvement assessments.

Looking at the broader picture, for 2024, Council has approved an average increase to municipal taxes of 5.7% across all property classes, which includes funding for essential services like RCMP and Fire protection.

This year's tax adjustment reflects the Town's proactive approach to meeting increased RCMP and Fire Protection costs, as well as addressing general cost escalations for municipal services, ensuring the continued well-being and safety of our community.

#### MAILING ADDRESS CHANGES

To update your mailing address, please contact to the Finance Department at 250-485-6203 or finance@oliver.ca.

#### **BC ASSESSMENT INFORMATION**

#### **Mailing Address Change with BC Assessment**

For more information and education videos about the property assessment process, visit info.bcassessment.ca/services-and products/Pages/frequently-asked-questions complaints.aspx

To update your mailing address for your Assessment Notice, contact BC Assessment at 1-866-825-8322 or complete the change form online at info.bcassessment.ca/Forms.

Please note that all registered owners' names must appear on the mailing address.

#### **HOME OWNER GRANT**

Applications need to be made with the Province of BC and can not be processed at the Town of Oliver.

Be sure to submit your Home Owner Grant application before the tax due date of July 2, 2024. Any applications not processed by the property tax due date will incur a 10% late penalty.

Remember, you need to apply for the home owner grant each year, and only one grant can be claimed per property annually.

For instructions on how to apply for the home owner grant, visit <a href="https://www2.gov.bc.ca/homeownersgrant">www2.gov.bc.ca/homeownersgrant</a>.

#### To qualify, you must:

- Be the registered owner of the residence (or a spouse or relative of the deceased owner)
- Be a Canadian citizen or permanent resident of Canada
- Live in B.C.
- · Occupy the residence as your principal residence

#### PROPERTY TAX DEFERMENT

If you're unable to pay your property taxes this year, you may be able to defer your property taxes if you qualify for one of the following property tax deferment programs:

- Regular Program
- · Families with Children Program

If you currently defer your property taxes, please refer to your Annual Statement of Account to verify you have selected automated renewal. For more information, visit

<u>www2.gov.bc.ca/gov/content/taxes/property-taxes/annual-property-tax/defer-taxes</u>